



## **Vintage Stonetrace 52 Percent Leased at Ribbon Cutting**

**SMYRNA, TN** – TDK Companies and Waldron Enterprises held a ribbon-cutting on July 10, marking the beginning of leasing for Vintage Stonetrace, an upscale, mixed-use community featuring 325 luxury apartment homes, business workstations, 14 office suites, pool cabanas, and numerous amenities. This pedestrian-friendly community is located on Old Nashville Highway, just off Sam Ridley Parkway, and is part of a larger commercial development offering convenient, walkable access to numerous restaurants, shopping, and entertainment options, Kent Ayer, Principal at TDK, announced today.

“With its unique location near I-24, Vintage Stonetrace is within easy commuting distance to downtown Nashville. We are very pleased that while the complex has just completed construction, we are already 52 percent leased. This housing development offers a different look and feel from anything else in the Smyrna marketplace,” Ayer said.

“The Nashville/Middle Tennessee market is among the most sought-after in the country. Smyrna boasts an impressive array of live, work, and play aspects. Our fast-growing region features a multitude of distinguished and top-paying employers, remarkable retail and restaurant options, and a superb array of recreational opportunities,” Greg Waldron, Managing Partner at Waldron Enterprises, said.

In addition to Vintage Stonetrace, TDK Companies has begun leasing developments in Fort Mill, S.C., and Raleigh, N.C. This year, the company will bring 2,178 housing units to market across nine developments in five states, with a total valuation of over \$553 million. Fort Mill, a growing suburb of Charlotte, N.C., represents TDK Companies’ entry into the greater Charlotte Metropolitan Statistical Area. TDK Companies has developed three properties in Raleigh. Additionally, later this fall, TDK will break ground on 977 units across three developments in two states, projected to have a total valuation exceeding \$290 million.

TDK is a privately held development and construction company headquartered in Murfreesboro. Founded in Kentucky in 1959 by Dorris Keach, TDK is a three-generation company that builds and develops projects throughout the Southeast and Southwest. Having completed more than 15,000 units valued at more than \$1.5 billion, TDK properties are setting a new standard in the multi-family housing industry.

Waldron Enterprises is a three-generation private development company located in Murfreesboro. Co-founded in 1958 by the late Vester Waldron, Waldron Enterprises is involved in multi-family, single-family, and commercial projects in Middle Tennessee. They also operate and manage their own portfolio of apartments in the greater Nashville Metropolitan Statistical Area.